

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	22,648.2	+43.35	+0.19%
BSE Sensex	74,611.1	+128.33	+0.17%
GIFT Nifty*	22,895.0	+111.5	+0.49%
Dow Jones	38,225.7	322.4	0.85%
S&P 500	5,064.2	45.8	0.91%
Nasdaq	15,841.0	235.5	1.51%
FTSE 100	8,172.2	+50.91	0.63%
CAC 40	7,914.7	-70.3	-0.88%
DAX	17,896.5	-35.7	-0.20%
Shanghai*	3,104.8	-8.2	-0.26%
Nikkei 225*	38,210.5	-40.0	-0.10%
Hang Seng*	18,446.0	+238.87	+1.31%

\*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	79.2	0.1	0.10%
Oil (Brent)	83.9	0.2	0.19%
Gold	2,302.1	-1.6	-0.07%
Silver	26.7	-0.1	-0.26%
Copper	9,642.3	-148.2	-1.51%
Cotton	0.79	-0.01	-1.10%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.07	0.001	0.10
USD/INR	83.46	0.01	0.01
GBP/INR	104.47	0.25	0.24
EUR/INR	89.35	-0.15	-0.17
DXI Index	105.77	0.01	0.01

VIX	Value	Change (Pts)	Change (%)
India VIX	13.4	+0.5750	+4.47%
S&P 500 VIXApr 24	14.7	-0.7100	-4.61%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.198	0.012
US 10-Year Yield	4.628	0.004

## Market Updates

The markets are expected to open marginally lower today as trends in GIFT Nifty indicate a negative start for the broader index after Nifty closed 43 points higher at 22,648.2 on Thursday.

**Adani Energy:**

The company has entered into an agreement with Windson Project for the acquisition of Pointleap Projects, amounting to a transaction value of INR 13.15 crore.

**UGRO Capital:**

The company intends to secure INR 1,323 crore through the issuance of CCDs and warrants, alongside the strategic acquisition of 'MyShubhLife' for a total value of INR 45 crore.

**Gujarat Industries Power:**

The company has formalized a loan contract valued at INR 2,832 crore with the national bank, aimed at funding infrastructure and development initiatives.

**KEI Industries:**

The company has forged a partnership with BRUGG to manufacture Extra High Voltage (EHV) cables capable of handling up to 400 kV.

**Birla Corporation:**

The company has sanctioned the revision of the second phase expansion plan for the existing grinding cement plant in Uttar Pradesh, with an earmarked investment of INR 425 crore.

**TVS Holdings:**

The company is set to procure the residual 10.74% stake in Emerald Haven Realty from Sandwood Investments, amounting to a deal value of INR 41.16 crore.

**Bajaj Finance:**

The company has received confirmation from the Reserve Bank of India that the previously imposed constraints on its eCOM and online digital Insta EMI Card offerings have been removed, effective immediately.

**Max Estates:**

The company's subsidiary has inked a deal for a residential development project in Gurugram, boasting a GDV exceeding INR 9,000 crore.

**Mazagon Dock Shipbuilders:**

The company has secured an international order valued at \$42 million for the construction of three hybrid-powered vessels.

**ESTER Industries:**

The company has announced a joint venture with LOOP Industries Inc. to construct a facility in India for the production of eco-friendly polymers from recycled polyesters, aiming for a significantly lower carbon footprint.

**Landmark Cars:**

The company has expanded into the rapidly developing city of Jaipur, establishing its footprint in the eleventh state.

**Happy Forgings:**

The company has secured an order valued at INR 350 crore for the provision of E Axle components for electric SUVs in the US market.

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